

Ref. No NBCC/BS (98)/2017

May 30, 2017

National Stock Exchange of India Ltd. Exchange Plaza, Plot No C/1, G Block, Bandra -Kurla Complex Bandra (E) Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street , Mumbai-400001 Scrip code:534309
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Sub: Development of Smart Industrial City at Pen, Distt. Raigad near Navi Mumbai

Sir,

NBCC's Board has approved the participation of NBCC in joint venture with Government of Maharashtra and private entity to develop a Smart Industrial City at Pen, Distt Raigad near Navi Mumbai on PPP Model.

The smart city will offer state of art integrated infrastructures and Clean, Green & Vibrant environment. It will offer best experiences of business, living, learning, recreation and health facilities at reasonable cost in one place close to financial capital of Country.

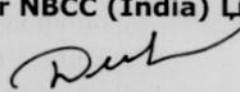
In addition to PMC business opportunities, the project will generate significant income to NBCC through profit sharing as SPV Partner. The detailed terms and conditions will be submitted after finalization among collaborators.

The aforesaid information is also available on the website of the Company at <http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>.

This is for your information and record. Kindly acknowledge receipt.

Thanking you

Yours Faithfully,
For NBCC (India) Limited.


Deepti Gambhir
Company Secretary
FCS-4984

