

NOTICE REGARDING REVISION IN THE RATES OF SERVICE TAX

December 10th, 2015

Subject : Notice regarding revision in the rates of Service Tax applicable to allottees of all projects for payment made after 15th November, 2015

As per Notification no. 22/2015 dated 6th November, 2015 issued by the Government of India, the rate of Service Tax has been revised w.e.f. 15.11.2015. The new rate of applicable Service Tax is as given below :-

Details	Old Rate of Service Tax	Revised Rate of Service Tax
In case the total cost of the apartment is less than Rs. 1 Crore and area is less than 2000 sft.	3.50 %	3.625%
In case the total cost of the apartment is more than Rs. 1 Crore and area is 2000 sft. or more	4.20%	4.35%
Tax on all other allied charges	14%	14.5%

All the Allottees are requested to make a note of this revision and deposit the due instalments with revised rate of Service Tax.

For any further information, kindly get in touch with Real Estate Marketing Division of NBCC Ltd. at Telephone no. 011- 46990019/20 .

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General Manager (REM)